

APPENDIX F

GENERAL FUND BALANCES

	£ million	£ million
Balance as at 31st March 2008		25.9
Budgeted contribution to Reserves This contribution to reserves was approved by Budget Council on 27 th February 2008	1.2	
Contribution from Parking Control Account Indirect reimbursement from Parking Control Account surpluses to replenish General Fund reserves used to fund deficits in a previous financial year.	0.5	
Projected under spend for 2008/09 as at 30th June 2008 On the basis of projections after the first quarter of the financial year, an under spend of £1.4m is projected	1.4	
Sundry risks subject to confidential negotiations The authority is currently engaged in confidential contractual negotiations which are likely to result in payments by the Council which would need to be met from reserves.	-5.5	
NNDR Overpayments Overpayments made to the Council in previous years by business ratepayers who are now untraceable	1.3	
Local Area Business Growth Incentive It is proposed to ring fence £725,000 paid to the Council in 2007/08 for allocation to priority schemes	-0.7	
		-1.8
Projected Balance as at 31st March 2009		24.1